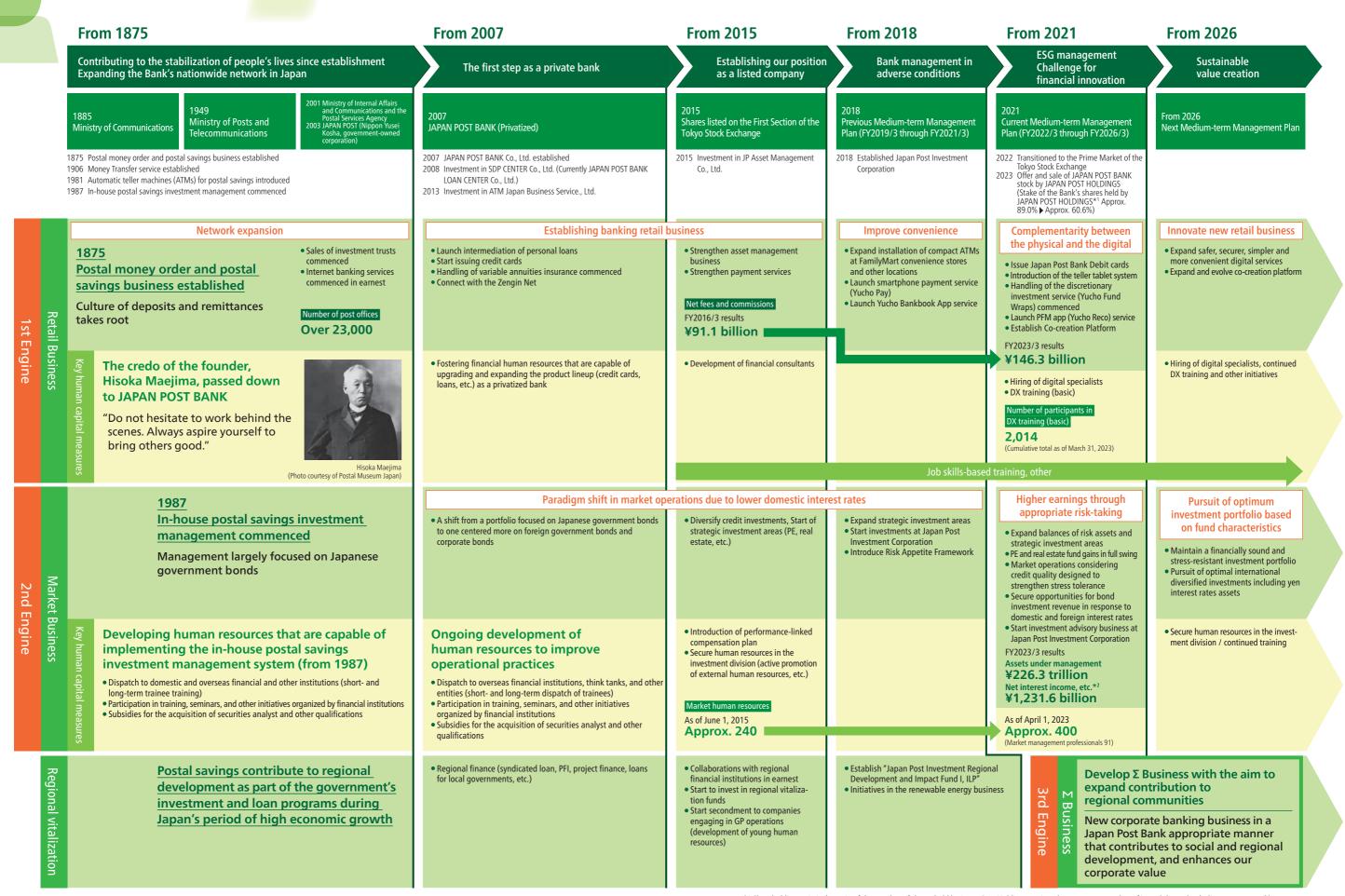
A Story of Value Creation

Progress and Results of Management Base to

Management Message A Story of Value Creation the Strategy Three Growth Engines Support Sustainable Growth Appendix/Corporate Data

The Path of Value Creation



*1 Shareholding ratio is the ratio of the number of shares held by Japan Post Holdings against the aggregate number of issued shares (excluding treasury stock).

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^{*2} Interest income - Interest expenses (including gains (losses) on sales, etc.) (Consolidated data)